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Ultimate Frisbee Tournament Team

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SBA supports student entrepreneurs

By Monica Lyons
Staff Writer

The Gonzaga School of Business and Dean's Business Forum hosted Jean Hulit on Tuesday morning to present on the U.S. Small Business Administration's (SBA) role in supporting entrepreneurial opportunity.

The SBA is an independent agency of the federal government that delivers loans, loan guarantees, contracts, counseling sessions and other forms of assistance to small businesses in the US, Puerto Rico, the U.S. Virgin Islands and Guam.

Hulit is the acting administrator for the SBA as of September 2013. Previously, she was the SBA's associate Administrator and head of the Office of Capital Access as the SBA's lending and investment expert.

Hulit leads a team of more than 3,000 employees and manages the agency's portfolio. As acting administrator for the SBA, Hulit holds a high position of leadership and deals with the many programs that the SBA offers to entrepreneurs, such as its Microloan program and crowd funding.

In her presentation, she talked about how the SBA works with entrepreneurs to help them start, build and grow their businesses.

"The SBA deploys all of their resources because when small businesses create new jobs, the economy is impacted," Hulit said. "We have an inverse relationship. As the economy goes down, the banks need us. They need us to fill some of that hole in their business."

Hulit also focused on



Andrew Fioretto photo

Hulit spoke about government-backed bank loans students may receive when starting up businesses.

the importance of young entrepreneurs in America.

"America is the most innovative country in the world," Hulit said. "In order to continue being the most innovative country in the world we need to be empowering youth with education and resources to keep our economy on the forefront."

The SBA has a Microloan program that provides loans of

\$50,000 or less to small business with no track record. This allows for younger entrepreneurs who run smaller business to reach their goals of growing their business.

"The Microloan program is a really good program for young people to look at for seed capital," Hulit said. "The SBA's programs can come in handy when getting capital becomes

difficult for young entrepreneurs in the beginning stages of running their small business."

Hulit's presentation aimed at looking toward the future and preparing businesses for what is to come.

As she looked around the room, she said some of the students in the room could "be the next Google, Dell or Facebook."

"We are also focusing on market opportunities such as the youth entrepreneurs. We see that part of the future of our economy is our youth entrepreneurs," Hulit said. "We want to make sure that in addition to their academic experience, they have a resource to help them."

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Ski park debate heats up

By McKenzie Throm
News Editor

Twelve Gonzaga environmental studies students were invited to meet with members of the Lands Council, two state legislators and employees of the Mt Spokane Ski and Snow Park. They discussed and learned about the environmental rights debate concerning the park's recent plans for expansion, on Sunday.

The park's expansion project, named Mt. Spokane 2000, would include the addition of several new runs and a new chair lift on the north side of the mountain.

These plans are a concern to various environmental rights groups, and state departments in the area, some of which include the Department of Fish and Wildlife, the Department of Natural Resources and



Map illustration by Connor Johnson

This map shows the proposed site of Mt. Spokane Ski and Snowboard Park's sixth chairlift.

the Department of Ecology, as the park plans to place these new additions in the middle of what the Lands Council calls Spokane County's largest remaining section of old growth forest in the state.

After more than a decade of planning and conflict, last Tuesday, a state appellate court overturned the previous ruling, and sided with the Lands Council, by ordering the halting of the ski expansion until an environmental impact

statement is completed.

The case could be an example of the classic debate concerning the different ways in which people value recreation. It's the nature of the situation that prompted environmental science professor Dr. Gregory Gordon, to use the invitation as a learning opportunity for his class.

"I use it more as a microcosm," said Gordon in reference to how he uses the example for classes. "It's an example of how National

Parks and National Forest planning works. It's on the smaller scale so it's easier to address, yet it speaks to the larger issues of how do we decide. It's recreation versus recreation. We all agree we should preserve Mt. Spokane but what does that mean? ... Who gets to decide what it's used for and how do you decide those decisions, if one type of recreation is more preferable than another?"

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GU 'confident' it treated family well

Staff Reports

Although Gonzaga can't comment on the specifics of the amended lawsuit filed by Susan Gormley, whose son Christopher drowned on a GU-sponsored kayaking trip last year, officials maintain that all interaction GU had with the Gormleys was appropriate.

"As a general matter, I'm very confident that every person who responded to that tragedy did so with great care and compassion for Christopher's family," said Marty Martin, executive vice president.

The addendum, filed on July 9, claims that GU concealed information regarding the tragedy and claimed in part that Chris' death was his fault. Martin wouldn't comment on specifics of the suit, noting the language of litigation is, by its nature, adversarial.

As for GU Outdoors, Martin wouldn't comment on whether changes had been made to the program's safety protocols. David Gilbert, director of GU Outdoors, declined to comment, citing ongoing litigation.

Martin said the suit will go into discovery mode. Both the plaintiff and the defense will investigate the new claims. He said that any GU employees involved in the death will be made available to the plaintiff for questioning.

"This was a tragedy," he said. "And it was one that the entire community continues to feel."

Chris Gormley drowned April 1, 2012, during a kayaking trip contracted through GU Outdoors with the City of Spokane. Gormley, 18, flipped his kayak during a guided excursion on Rock Lake, a 7-mile-long body of water near St. John, Wash.

Donor speaks on campus, flies under radar

By Brenna Holland
Senior Staff Writer
& Jess Krueger
News Editor

A generous member of the Gonzaga community spoke to a crowd of students in a Jepson School of Business Administration classroom on Sept. 11, but unaware of the event, many students didn't even know that a top GU donor and one of the most important players

in the 2008 economic crisis — Angelo Mozilo — was in the building.

"I heard about the speech from some friends. I was really surprised of how large of a crowd showed up from just word of mouth," said Caitlin Hoffman, a senior business administration major and prior Mozilo scholar, a scholarship offered to Gonzaga-In-Florence business students for supplemental funding.

The recent campus event for Mozilo received no advertising and was not included in Morning Mail.

"It was kind of a last-minute thing, so it was just a little blurb in an email. It was mostly internal in the business school," said A.J. Hawk, the marketing and special projects coordinator in the school of business.

According to Becca Kelvin, a public relations senior who attended the event with her class, the event time was unusual. Apart from breakfast forums, events are typically scheduled at 7 p.m. and the Mozilo talk was held at 2 p.m.

"The business school only really

advertises for treks and brunches with the dean," said Kelvin.

The Securities and Exchange Commission accused Mozilo of insider trading and securities fraud in 2009 in connection with his company, Countrywide Mortgage. He paid \$67.5 million in fines to resolve those claims and agreed to a lifetime ban on serving as a director or officer of any publicly held company. Time magazine included Mozilo in a 2009 list

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